

Pre-Divorce

Managing Accounts

Purpose of This Checklist: This tool helps you organize your financial accounts and take the steps necessary to secure your financial independence during a divorce. Use it to document your current financial situation, protect your credit, and prepare for a smooth transition.

What to Expect: You'll be identifying shared and individual accounts, setting up new accounts, and making necessary updates to ensure your finances are secure. This checklist will also guide you in monitoring and protecting your credit during this process.









01 Consult A Financial Advisor

- Find an advisor certified in divorce financial planning.
- Review your current financial situation, including assets, debts, and shared accounts.
- Avoid moving or liquidating shared assets without consulting your attorney or advisor.

02 Create Separate Bank Accounts

- Open a personal checking account in your name only.
- Redirect your income (e.g., paychecks) into your new account.

03 Request A Copy Of Your Credit Report

- Monitor for unauthorized charges or changes.
- Consider using a credit monitoring service.

04 Open A Credit Card In Your Own Name

- Build independent credit.
- Close shared credit cards, or remove your spouse as an authorized user.

05 Document All Shared Financial Accounts

- Make a list of shared bank accounts, credit cards, and loans.

06 Manage Shared Utility And Subscription Accounts

- Identify shared utilities and services (e.g., electricity, internet, Netflix).